

HRG

HIGH RIVER GOLD

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Building Shareholder Wealth Through Gold Production Growth

TSX:HRG

- **Two New Open Pit Mines**
- **Two Underground Gold Mines**
- **Two Advanced Exploration Projects**
- **Unhedged Current and Future Gold Production**

New Open-Pit Mines:

High River expects to achieve steady state production levels in 2009 at its two new open-pit gold mines, Taparko-Bouroum in Burkina Faso and Berezitovy in Russia.

Underground Mines:

Two underground mines (Zun-Holba and Irokinda) in Russia continue to provide High River with a steady production base of approximately 150,000 ounces of gold per year (approximately 125,000 ounces attributable to High River).

Advanced Exploration Projects:

High River currently has 2 advanced exploration projects with significant "blue sky" potential and resources as follows:

Gold Equivalent Reserves and Resources

P&P Reserves:	2.2 M oz
M&I Resources:	2.2 M oz
Inferred Resources	2.0 M oz
	6.4 M oz

Shares Issued:	649.2 M
Fully Diluted:	726.7 M

	Bissa Gold Project 100% <i>NI 43-101 Resource Estimate</i>			Prognoz Silver Project 100% <i>NI 43-101 Resource Estimate</i>		
	Tonnes	Grade (g/t)	Gold (ozs)	Tonnes	Grade (g/t)	Silver (ozs)
Measured	906,000	3.13	91,000			
Indicated	15,010,000	1.73	834,000	4,490,000	704	102,000,000
Inferred	17,730,000	1.40	799,000	4,870,000	659	103,000,000



Taparko-Bouroum



Berezitovy



Bissa



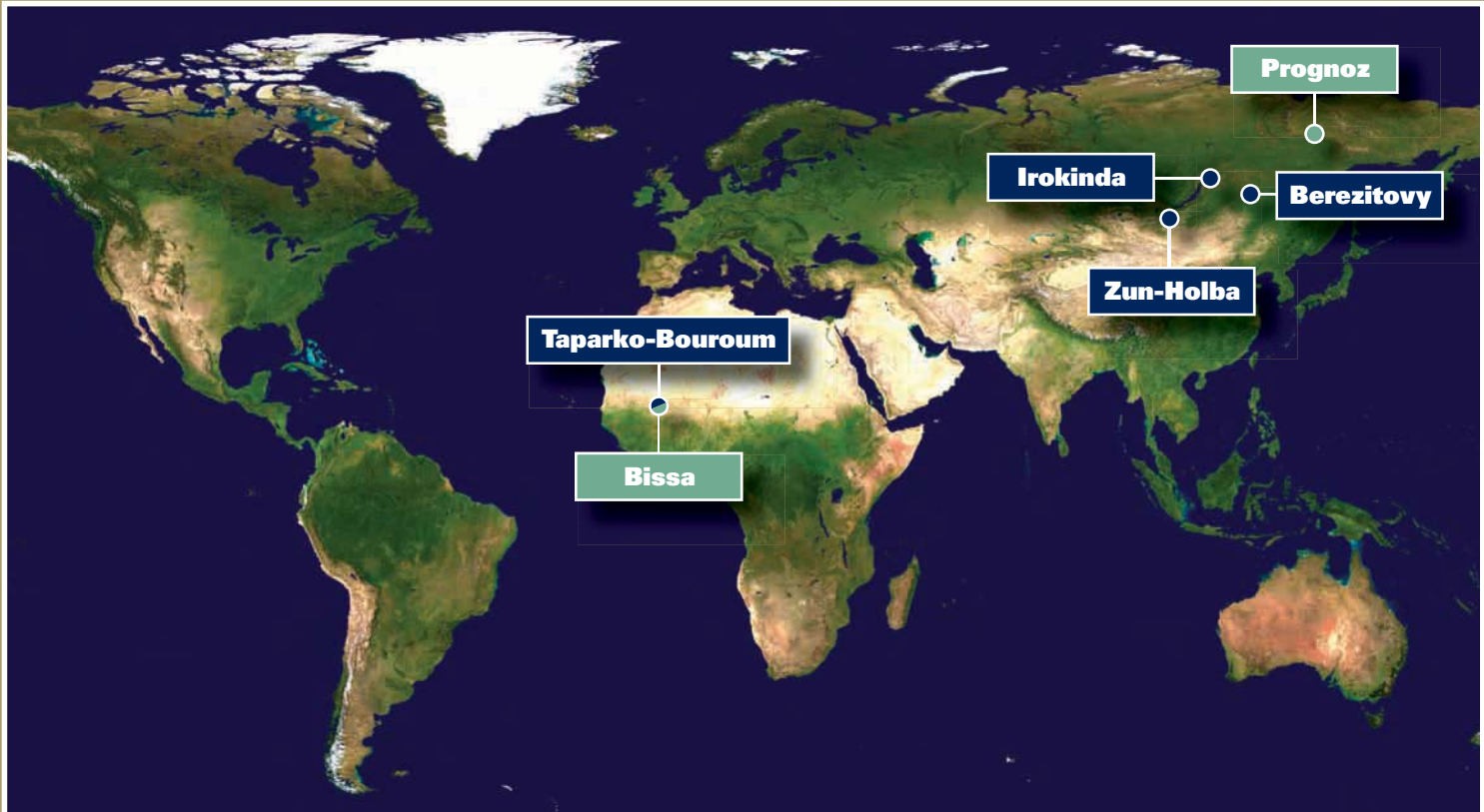
Prognoz

Forward-Looking Statements: Some statements in this fact sheet contain forward-looking information. These statements address future events and conditions and, as such, involve inherent risks and uncertainties. Actual results could be significantly different from those projected.

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PROJECT LOCATIONS



Operating Mines

Advanced Exploration

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